BGC Partners Appoints Jean-Jack Badet As General Manager, Switzerland

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NEW YORK, May 14, 2013 /PRNewswire/ -- BGC Partners, Inc. (NASDAQ:BGCP) ("BGC Partners" or "BGC"), a leading global brokerage company servicing the wholesale financial and real estate markets, today announced the appointment of Jean-Jack Badet as General Manager of its business in Switzerland. Based in Nyon, Mr. Badet will be responsible for all of BGC's Financial Products business in Switzerland and helping drive business growth in Switzerland.

(Logo: http://photos.prnewswire.com/prnh/20110720/MM38935LOGO)

Mr. Badet has more than 30 years' experience in the financial services industry. He joins BGC from Tradition, where he has worked since 1986 in various roles, including most recently as Managing Director of the firm's Switzerland business, coordinating the development of money market products domestically and across Continental Europe. Prior to Tradition, Mr. Badet worked at several financial institutions, including Cosmorex Broker (Marshal). In his new role, Mr. Badet will report to JP Aubin, Executive Managing Director and Global Head Listed Products & Structured Solutions and General Manager, Continental Europe.

Commenting on the appointment, Mr. Aubin said: "Jean-Jack has a strong reputation and a wealth of industry knowledge and management and broking experience that make him the ideal candidate for this role. Working with myself and other key management, he'll be focused on unlocking growth opportunities for our business across Switzerland, a key country of focus for BGC. We welcome him to our firm and look forward to working with him."

Mr. Badet said: "Joining BGC represents an exceptional opportunity for me and one I am delighted to accept. I look forward to working with BGC's outstanding team of executives and contributing to the future success of this firm."

About BGC Partners:

BGC Partners is a leading global brokerage company primarily servicing the wholesale financial and real estate markets. Products include fixed income securities, interest rate

swaps, foreign exchange, equities, equity derivatives, credit derivatives, commercial real estate, commodities, futures, and structured products. BGC also provides a wide range of services, including trade execution, broker-dealer services, clearing, processing, information, and other back-office services to a broad range of financial and non-financial institutions. Through its eSpeed, BGC Trader, and BGC Market Data brands, BGC offers financial technology solutions, market data, and analytics related to select financial instruments and markets. Through the Newmark Grubb Knight Frank brand, the Company offers a wide range of services including leasing and corporate advisory, investment sales and financial services, consulting, project and development management, and property and facilities management. BGC's customers include many of the world's largest banks, broker-dealers, investment banks, trading firms, hedge funds, governments, corporations, property owners, real estate developers, and investment firms. For more information, please visit **www.bgcpartners.com**.

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Discussion of Forward-Looking Statements by BGC Partners

Statements in this press release regarding BGC Partners' business that are not historical facts are "forward-looking statements" that involve risks and uncertainties. For a discussion of additional risks and uncertainties, which could cause actual results to differ from those contained in the forward-looking statements, see BGC Partners' Securities and Exchange Commission (SEC) filings, including, but not limited to, the risk factors set forth in our public filings, including our most recent Form 10-K and any updates to such risk factors contained in subsequent Form 10-Q or Form 8-K filings.

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