

Peter Pao Joins BGC Hong Kong As Director, Greater China

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NEW YORK, Aug. 18, 2013 /PRNewswire/ -- BGC Partners, Inc. (NASDAQ:BGCP) ("BGC Partners" or "BGC"), a leading global brokerage company servicing the wholesale financial and real estate markets, today announced the appointment of Peter Pao as Director, Greater China. Mr. Pao, who brings more than thirty years of broking experience and capital markets expertise, joins BGC Hong Kong to manage its business across Greater China and to pursue regional business opportunities. He will be based in Hong Kong and will report directly to Len Harvey, Executive Managing Director and General Manager, Asia-Pacific.

(Logo: <http://photos.prnewswire.com/prnh/20110720/MM38935LOGO>)

"I'm delighted to welcome Peter to our growing Asia-Pacific management team," said Len Harvey. He continued: "Peter has enjoyed a successful career within the inter-dealer broker industry. He has a deep understanding of the opportunities within this region, and his strong relationships with key financial institutions together with his extensive managerial experience, make him an ideal addition to our firm as we focus on growth within this critical region."

"I am delighted to join Len and his team and to leverage my industry experience to capitalize on new opportunities across Greater China," said Mr. Pao. He continued: "BGC has a terrific reputation due to its impressive business growth, sophisticated technology platform, and the caliber of its management team which I am excited to be a part of."

Mr. Pao joins BGC from Tullett Prebon where he was Chairman of Greater China and General Manager of TP Sitico. Previously, he was Managing Director, Greater China, at Tullett Prebon. His other career highlights included serving as Chairman of the Inter-dealer Brokers' Association of Hong Kong and serving on the Executive Board of the Treasury Markets Association in Hong Kong.

About BGC Partners, Inc.

BGC Partners is a leading global brokerage company primarily servicing the wholesale financial and real estate markets. Products include fixed income securities, interest rate swaps, foreign exchange, equities, equity derivatives, credit derivatives, commercial real estate, commodities, futures, and structured products. BGC also provides a wide range of services, including trade execution, broker-dealer services, clearing, processing, information, and other back-office services to a broad range of financial and non-financial institutions. Through its BGC Trader and BGC Market Data brands, BGC offers financial technology solutions, market data, and analytics related to select financial instruments and markets. Through the Newmark Grubb Knight Frank brand, the Company offers a wide range of commercial real estate services, including leasing and corporate advisory, investment sales and financial services, consulting, project and development management, and property and facilities management. BGC's customers include many of the world's largest banks, broker-dealers, investment banks, trading firms, hedge funds, governments, corporations, property owners, real estate developers, and investment firms. For more information, please visit www.bgcpartners.com.

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Discussion of Forward-Looking Statements by BGC Partners

Statements in this press release regarding BGC Partners' business that are not historical facts are "forward-looking statements" that involve risks and uncertainties. For a discussion of additional risks and uncertainties, which could cause actual results to differ from those contained in the forward-looking statements, see BGC's Securities and Exchange Commission filings, including, but not limited to, the risk factors set forth in the Company's public filings, including the most recent Form 10-K and any updates to such risk factors contained in subsequent Form 10-Q or Form 8-K filings.

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