

Newmark Grubb Knight Frank, a Division of BGC Partners, Inc., Acquires Assets of Regency Capital Partners

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Premier San Francisco Real Estate Capital Advisory Business Bolsters NGKF's Capital Markets Platform

New York, NY (February 8, 2017) — Newmark Grubb Knight Frank ("NGKF"), a division of BGC Partners, Inc. (NASDAQ: BGCP) ("BGC Partners," or "BGC"), a leading global brokerage company serving the financial and real estate markets, announced that it acquired the assets of Regency Capital Partners ("RCP").

Headquartered in San Francisco and led by Ramsey Daya and Jonathan Soffer, who join NGKF Capital Markets as vice chairmen, RCP is a real estate capital advisory firm known for its client-focused business model that has enhanced its reputation as one of the most trusted capital advisors in the market. RCP is regarded for specialized financing for clients with extensive experience in joint ventures, construction debt and permanent financings across all property types, with a specific focus on structured debt and equity for large-scale office and multifamily developments.

"Our existing clients are thrilled about RCP joining NGKF and the financing sophistication we now offer in this market," said Kevin Shannon, West Coast president of NGKF Capital Markets. "This sought-after team catapults us to the forefront of capital markets in a unified way and builds on our momentum throughout the West Coast."

"In under two years, NGKF has become a dominant capital markets force in gateway markets throughout the country," said Robert Griffin, US head of capital markets and president of the New England area for NGKF. "Having a collaborative culture amongst the entirety of our capital markets team nationally is critical to meeting clients' needs and has been a fundamental reason we have been successful at attracting top talent."

"We started the company 12 years ago and initially expected to remain independent," said Daya. "However, NGKF's capital markets business is growing at such an impressive pace that we felt there would far more opportunities for our boutique operation with local expertise to thrive as part of a national full-service platform like NGKF."

Daya and his team will work closely with Steven Golubchik and Grant Lammersen, co-heads of capital markets for Northern California at NGKF, and Executive Managing Directors Daniel Cressman, Kyle Kovac and Michael Taquino.

“RCP has built a strong reputation in the San Francisco Bay Area and we are thrilled to integrate Ramsey and Jonathan with our growing local capital markets practice, as well as with the robust leasing group at Newmark Cornish & Carey,” said Golubchik. “The combined years of deal experience on our team linked with the power of NGKF’s global platform enables us to provide a seamless offering to buy, lease, finance, manage and sell as directed by our most discerning clients through every market cycle.”

“Our team has had a successful history of working with RCP and we are ecstatic to continue that relationship with them as part of the NGKF Capital Markets team,” said Taquino.

Daya and Soffer founded RCP in 2006 with the intent to create the leading boutique debt and equity advisory firm in the Bay Area. With the support of additional team members Michael Grausz, Chris Moritz and Travis Bailey, RCP has arranged over \$1.65 billion of debt and equity financing over the past 24 months alone, including over \$550 million of construction debt, solidifying them as one of Northern California’s elite structured finance firms.

About Newmark Cornish & Carey

A dominant regional real estate force since 1935, Newmark Cornish & Carey has an expansive reach as part of Newmark Grubb Knight Frank, one of the world's leading commercial real estate advisory firms. Regionally, Newmark Cornish & Carey has more than 280 agents in 13 strategically located offices throughout Northern California, creating a powerful platform from which to deliver superior services locally, while upholding its core values of integrity and knowledge. For further information, visit www.newmarkccarey.com.

About Newmark Grubb Knight Frank

Newmark Grubb Knight Frank (NGKF) is one of the world's leading commercial real estate advisory firms. Together with London-based partner Knight Frank and independently-owned offices, NGKF's 14,100 professionals operate from more than 400 offices in established and emerging property markets on six continents.

With roots dating back to 1929, NGKF's strong foundation makes it one of the most trusted names in commercial real estate. NGKF's full-service platform comprises BGC's real estate services segment, offering commercial real estate tenants, landlords, investors and developers a wide range of services including leasing; capital markets services, including

investment sales, debt placement, appraisal, and valuation services; commercial mortgage brokerage services; as well as corporate advisory services, consulting, project and development management, and property and corporate facilities management services. For further information, visit www.ngkf.com.

NGKF is a part of BGC Partners, Inc., a leading global brokerage company servicing the financial and real estate markets. BGC's common stock trades on the NASDAQ Global Select Market under the ticker symbol (NASDAQ: BGCP). BGC also has an outstanding bond issuance of Senior Notes due June 15, 2042, which trade on the New York Stock Exchange under the symbol (NYSE: BGCA). BGC Partners is led by Chairman and Chief Executive Officer **Howard W. Lutnick**. For more information, please visit <http://www.bgcpartners.com/>.

Discussion of Forward-Looking Statements about BGC Partners

Statements in this document regarding BGC's businesses that are not historical facts are "forward-looking statements" that involve risks and uncertainties. Except as required by law, BGC undertakes no obligation to release any revisions to any forward-looking statements. For a discussion of additional risks and uncertainties, which could cause actual results to differ from those contained in the forward-looking statements, see BGC's Securities and Exchange Commission filings, including, but not limited to, the risk factors set forth in these public filings, including the most recent Forms 10-K and any updates to such risk factors contained in subsequent Forms 10-Q or Forms 8-K.