

Philip Smaje to Join BGC Insurance Groups' New Global Aviation Brokerage as CEO

Jul 01, 2019 1:22 PM

BGC Insurance Group (BGCI), a division of BGC Partners Inc. (NASDAQ: BGCP), a leading global brokerage and financial technology company, today announced that Philip Smaje will be joining its new global aviation and space (re)insurance brokerage as Chief Executive Officer.

Smaje joins Marcel Chad as the latest high-profile figure in this new team and subject to regulatory approval, will start in his new role on completion of his notice period obligations.

Smaje joins from Willis Towers Watson where he began his career in 1988 in the Aviation Division. He went on to hold various senior roles including CEO for Willis Towers Watson's Global Aviation Practice and was most recently Global Head of Broking.

Andrew Wallin, Chief Commercial Officer, BGC Insurance Group, said: "We have set out to create an entrepreneurial environment that will attract industry leading talent, aligned to innovative technology resulting in a truly differentiated client value proposition.

This appointment reinforces our commitment to the aerospace sector and I am delighted that Philip is joining us to lead the team. Together he and Marcel will build a potent alternative global proposition for clients."

Marcel Chad was announced as the President of the new brokerage on June 17th. He joined from JLT Aerospace where he was a Partner and had previously served as CEO of Marsh Aviation in the UK and Deputy Global Chairman.

Commenting on the appointment, Marcel Chad said: "Philip and I worked together in our early careers and share common values and philosophies while offering diversity in our competencies, expertise and relationships. I very much look forward to working with him again in this exciting new venture.

Ends

Notes to editors

About BGC Insurance Group

BGC Insurance Group is building a market-defining, global risk distribution group. Completely independent, it provides expertise, efficient technology, and customer focus. Under its specialist brands - Ed, Besso, Junge and Cooper Gay France - the Group provides global wholesale specialty insurance and reinsurance broking solutions. The Group's underwriting operations - Epsilon, Globe Underwriting and Cooper Gay France - provide specialist insurance products and services in the UK, France and Australia. BGC Insurance Group is the insurance division of BGC Partners, a leading global brokerage and financial technology company.

About BGC Partners, Inc.

BGC Partners is a leading global brokerage and financial technology company. BGC's offerings include fixed income securities, interest rate swaps, foreign exchange, equities, equity derivatives, credit derivatives, commodities, futures, and structured products. BGC provides a wide range of services, including trade execution, broker-dealer services, clearing, trade compression, post trade, information, and other services to a broad range of financial and non-financial institutions. Through brands including Fenics, BGC Trader, Capitalab, Lucera, and Fenics Market Data, BGC offers financial technology solutions, market data, and analytics related to numerous financial instruments and markets. BGC, BGC Trader, GFI, Fenics, Fenics Market Data, Capitalab, and Lucera are trademarks/service marks and/or registered trademarks/service marks of BGC Partners, Inc. and/or its affiliates.

BGC's customers include many of the world's largest banks, broker-dealers, investment banks, trading firms, hedge funds, governments, corporations, and investment firms. BGC's Class A common stock trades on the NASDAQ Global Select Market under the ticker symbol "BGCP". BGC Partners is led by Chairman and Chief Executive Officer Howard W. Lutnick. For more information, please visit <http://www.bgcpartners.com>. You can also follow BGC at <https://twitter.com/bgcpartners>, <https://www.linkedin.com/company/bgc-partners> and/or <http://ir.bgcpartners.com/Investors/default.aspx>.

Discussion of Forward-Looking Statements about BGC

Statements in this document regarding BGC that are not historical facts are "forward-looking statements" that involve risks and uncertainties, which could cause actual results to differ from those contained in the forward-looking statements. Except as required by law, BGC undertakes no obligation to update any forward-looking statements. For a discussion of additional risks and uncertainties, which could cause actual results to differ from those contained in the forward-looking statements, see BGC's Securities and Exchange Commission filings, including, but not limited to, the risk factors and Special Note on Forward-Looking Statements set forth in these filings and any updates to such risk factors and Special Note on Forward-Looking Statements contained in subsequent Forms 10-K, Forms 10-Q or Forms 8-K.

Media Contacts:

Harjeet Singh

+44207894 8829

Investor Contacts:

Ujjal Basu Roy

+12126102426