# BGC Partners Announces It Has Entered Into An Agreement To Acquire The Assets Of HEAT Energy Group

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NEW YORK, Jan. 17, 2014 /PRNewswire/ -- BGC Partners, Inc. (NASDAQ: BGCP) ("the Company" or "BGC"), a leading global brokerage company servicing the wholesale financial and real estate markets, today announced it has entered into an agreement to acquire the assets of HEAT Energy Group ("HEAT"), an independent over-the-counter energy brokerage company focused on the regional term power markets and natural gas swaps. This transaction complements BGC's growing energy practice in North America. HEAT specializes in electricity and power broking in the PJM Interconnection and the Mid-Continent Area Power Pool regions and has offices in New York, New Jersey and Florida. The acquisition is expected to close later this quarter and is subject to various closing conditions.

## (Logo: http://photos.prnewswire.com/prnh/20110720/MM38935LOGO )

"Energy remains a key focus for our business in North America," said Shawn McLoughlin, Director of New Business Development, BGC North America. "HEAT's business will complement our existing suite of power and energy offerings. We look forward to welcoming them to BGC and to working together in the future to further bolster BGC's presence in the energy brokerage space."

Vincent Crescenzi, Managing Director of HEAT Energy Group commented: "We are delighted to enter into an agreement with BGC. We look forward to working with BGC to offer our clients an unparalleled service."

### About BGC Partners, Inc.

BGC Partners is a leading global brokerage company primarily servicing the wholesale financial and real estate markets. Products include fixed income securities, interest rate swaps, foreign exchange, equities, equity derivatives, credit derivatives, commercial real estate, commodities, futures, and structured products. BGC also provides a wide range of services, including trade execution, broker-dealer services, clearing, processing, information, and other back-office services to a broad range of financial and non-financial institutions. Through its BGC Trader and BGC Market Data brands, BGC offers financial technology solutions, market data, and analytics related to select financial instruments and markets. Through the NGKF brand, the Company offers a wide range of commercial real estate services including leasing and corporate advisory, investment sales and financial services, consulting, project and development management, and property and facilities management. BGC's customers include many of the world's largest banks, broker-dealers, investment banks, trading firms, hedge funds, governments, corporations, property owners, real estate developers, and investment firms. For more information, please visit **www.bgcpartners.com**.

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## **Discussion of Forward-Looking Statements by BGC Partners**

Statements in this press release regarding BGC's business that are not historical facts are "forward-looking statements" that involve risks and uncertainties. For a discussion of additional risks and uncertainties, which could cause actual results to differ from those contained in the forward-looking statements, see BGC's Securities and Exchange Commission filings, including, but not limited to, the risk factors set forth in the Company's public filings, including the most recent Form 10-K and any updates to such risk factors contained in subsequent Form 10-Q or Form 8-K filings.

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