

BGC Partners First Quarter 2008 Preliminary Financial Results Announcement to be Made After Close of Market on Wednesday, May 7, 2008

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NEW YORK--(BUSINESS WIRE)--April 10, 2008-- BGC Partners First Quarter 2008 Preliminary Financial Results Announcement to be Made After Close of Market on Wednesday, May 7, 2008

Conference Call Scheduled For Thursday, May 8, 2008 8:30 a.m. ET

BGC Partners, Inc. (Nasdaq: BGCP)(formerly known as eSpeed, Inc.) ("BGC Partners, "we", "our" or "the Company") a leading global full-service inter-dealer broker of financial instruments, announced today that it will release its first quarter 2008 preliminary financial results after the close of market on Wednesday May 7, 2008. The Company will host a conference call on Thursday, May 8, 2008, at 8:30 a.m. EST to discuss these results.

Because BGC Partners' merger with and into eSpeed closed on April 1, 2008, the Company's Form 10-Q for the first quarter of 2008 will contain financial results for pre-merger eSpeed only. As a result, the format of BGC Partners' May 7, 2008 press release will be similar to eSpeed's pre-merger financial results press releases for the third and fourth quarters of 2007. In its first quarter 2008 financial results release, BGC Partners intends to discuss the first quarter 2008 results for eSpeed in detail; to provide preliminary first quarter 2008 results for the acquired BGC businesses on a pre-merger basis and; to discuss preliminary first quarter 2008 results and second quarter 2008 outlook for the Company as they will be consolidated post-merger.

Beginning with the filing of its Form 10-Q for the second quarter of 2008 and the issuance of the related financial press release, BGC Partners will report its quarterly and annual results on a post-merger consolidated basis. Since the combination with eSpeed was between related entities, BGC Partners will also report historical financial results on a consolidated basis as if the merger had occurred as of the earliest period presented. This means that for its Form 10-Q for the second quarter of 2008, BGC Partners will provide financial results for the three months and six months ending June 30 for 2008 and 2007 on a post-merger consolidated basis.

Long URLs in this release may need to be copied/pasted into your Internet browser's address field. Remove the extra space if one exists.

WHO: BGC Partners, Inc. (Nasdaq: BGCP)

WHAT: First quarter 2008 preliminary financial results conference call

WHEN: Thursday, May 8, 2008, at 8:30 a.m. EST

WHERE: The "Investor Relations" section at <http://www.bgcpartners.com/>

HOW: Listeners must have a Real Media or Windows Media plug-in and headphones or speakers in order to listen to the webcast or its replay.

Additionally, call participants may dial in with the following information:

DIAL IN: 888-679-8018

INTERNATIONAL DIAL IN: 617-213-4845

PARTICIPANT PASS CODE: 80061645

PRE REGISTRATION: Yes

PARTICIPANT URL:
<https://www.theconferencingservice.com/prereg/key.process?key=PE8NQTEAV>

REPLAY AVAILABLE: From 05/08/2008 10:30 AM ET to 05/15/2008 11:59 PM ET

REPLAY DIAL IN: 888-286-8010

INTERNATIONAL REPLAY: 617-801-6888

REPLAY PASS CODE: 63965384

About BGC Partners, Inc.

BGC Partners, Inc. (Nasdaq: BGCP) is a leading global full-service inter-dealer broker, specializing in the trading of financial instruments and related derivatives products. BGC Partners provides integrated voice, hybrid, and fully electronic execution and other brokerage services to some of the world's largest and most credit worthy banks, broker-dealers, investment banks and investment firms for a broad range of global financial products, including fixed income securities, foreign exchange, equity derivatives, credit derivatives, futures, structured products and other instruments. Through its eSpeed and BGCantor Market Data brands, BGC also offers financial technology solutions and market data and analytics related to selected financial instruments and markets. Named after fixed income trading innovator B. Gerald Cantor, BGC Partners has offices in New York and London, as well as in Beijing (representative office), Chicago, Copenhagen, Hong Kong,

Istanbul, Mexico City, Nyon, Paris, Seoul, Singapore, Sydney, Tokyo and Toronto. To learn more, please visit www.bgcpartners.com.

Discussion of Forward-Looking Statements

The information in this release contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. Such statements are based upon current expectations that involve risks and uncertainties. Any statements contained herein that are not statements of historical fact may be deemed to be forward-looking statements. For example, words such as "may," "will," "should," "estimates," "predicts," "potential," "continue," "strategy," "believes," "anticipates," "plans," "expects," "intends" and similar expressions are intended to identify forward-looking statements.

The actual results of BGC Partners, Inc. ("we," "our", "the Company", or "the Combined Company") and the outcome and timing of certain events may differ significantly from the expectations discussed in the forward-looking statements. Factors that might cause or contribute to such a discrepancy for the Combined Company include, but are not limited to, our relationship with Cantor and its affiliates and any related conflicts of interests, competition for and retention of brokers and other managers and key employees, pricing and commissions and market position with respect to any of our products, and that of our competitors, the effect of industry concentration and consolidation, and market conditions, including trading volume and volatility, as well as economic or geopolitical conditions or uncertainties. Results may also be impacted by the extensive regulation of our businesses and risks relating to compliance matters, as well as factors related to specific transactions or series of transactions, including credit, performance and unmatched principal risk as well as counterparty failure. Factors may also include the costs and expenses of developing, maintaining and protecting intellectual property, including judgments or settlements paid or received in connection with intellectual property or employment or other litigation and their related costs, and certain financial risks, including the possibility of future losses and negative cash flow from operations, risks of obtaining financing and risks of the resulting leverage, as well as interest and currency rate fluctuations.

Discrepancies may also result from such factors as the ability to enter new markets or develop new products, trading desks, marketplaces or services and to induce customers to use these products, trading desks, marketplaces or services, to secure and maintain market share, to enter into marketing and strategic alliances, and other transactions, including acquisitions, dispositions, reorganizations, partnering opportunities, and joint ventures, and the integration of any completed transactions, to hire new personnel, to expand the use of technology for screen-assisted, voice-assisted and fully electronic trading and to effectively manage any growth that may be achieved. Results are also subject to risks relating to the merger and separation of the BGC businesses and the relationship between the various entities, financial reporting, accounting and internal control factors, including identification of any material weaknesses in our internal controls, our ability to prepare historical

and pro forma financial statements and reports in a timely manner, and other factors, including those that are discussed under "Risk Factors" in eSpeed's Annual Report on Form 10-K for the year ended December 31, 2007, which was filed with the SEC on March 17, 2008, and in the definitive proxy statement filed with the SEC on February 11, 2008.

We believe that all forward-looking statements are based upon reasonable assumptions when made. However, we caution that it is impossible to predict actual results or outcomes or the effects of risks, uncertainties or other factors on anticipated results or outcomes and that accordingly you should not place undue reliance on these statements. Forward-looking statements speak only as of the date when made and we undertake no obligation to update these statements in light of subsequent events or developments.

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SOURCE: BGC Partners, Inc.